



Minutes of Medway Business Council Board Meeting 01/17/2024

Location: Zoom

Present: **Ann Sherry, Paul Saia, John Parrella, Dave Schofield, Julie Dennehy,**

Absent: **Laura Logan, Mike Billeri, Tom Reardon**

Meeting called to order 8:30 am

1. Welcome
2. Review and approval of Minutes of Dec. 20, 2023 meeting: approved with an adjustment.
3. By-Law Review & Updates (PLEASE REVIEW BEFORE THIS MEETING)
 - a. Final changes before sharing with membership
 - b. Need to resolve the parameters of Honorary Member. Suggestion that honorary membership goes to an individual, not a business; if that business is still active, active membership is required. Honorary members may vote (need to update details in bylaws).
 - c. Quorum for board meetings: board agrees that a quorum should be more than half the members of the current board (understanding that board membership will fluctuate from year to year).
4. Programing
 - i. January presentation Insurance Coverage and networking on Jan 30, 2024 from 4:30-6:30 PM at Hathon. Dave Schofield will make his presentation at the beginning of the meeting with networking to follow. Dave will have a handout for attendees; he'll check out the space before the meeting to determine whether he'll put his presentation on a screen.
 - ii. Upcoming meetings: No event/meeting in February. Consider a networking meetup at Mickey Cassidy's around St. Patrick's Day, maybe 3/14?
5. Membership
 - a. Membership renewal update – (Paul): There are currently 7 members who still have not renewed their membership. Paul has reached out to them via email, phone, and snail mail, with no responses. After multiple attempts on several fronts, Paul will consider those members inactive. Ann will remove them from the directory and those names will go on the lapsed/expired members list. Julie gives Ann additional info on the local newspaper ad and how to get the list updated.
 - b. New Members (Paul): No new members since last month.



Minutes of Medway Business Council Board Meeting 01/17/2024

- c. Current Members: Dave & Paul are working on reaching out to current members to see if they'd like to contribute to MBC in some way—host an event, present at an event. Dave & Paul are brainstorm ways to get MBC members more engaged with the group and how best to approach them.
 - d. Potential Members: Julie suggests we look at the Facebook Friends of Medway site to scout out potential members. Each Friday, the page has a thread where local businesses can promote themselves. She suggests it's worth reaching out to them to see if they'd like to attend a meeting, join the MBC, or perhaps host an event. Julie points to the new Jersey Mike's in town. The franchise got a lot of chatter on the Facebook Friends of Medway (FOM) page. Julie says we should connect with them, welcome them to town, see if they'd like to become members. Dave notes that the company website lists catering as one of its services, so maybe MBC could use Jersey Mike's for an event.
6. Update on MHS Intern (Julie): The intern was supposed to start after the holidays. Julie has emailed her and is waiting for a response. Julie says the intern may have been waiting to hear from her first; they have not spoken since the new year.
7. Financial
 - a. Treasurers Report (J. Parrella) Report will be posted on the MBC website. Accounts are in decent shape.
8. Recommendations for new MBC Board or Committee Members: See Membership, section 5. Ann is going to reach out to a couple current members to see if they might be interested in getting more involved in MBC. Ann is happy to reach out to more members. John will reach out to one of his clients who is also an MBC member to see if he'd like to be more involved. Julie notes that Popularis hosted an event (last year?) and it would be a good venue for another event. Ann notes that Kawaii still does not have its liquor license; says that may be a detractor for groups considering their space for events. MBC had its December 2023 meeting there; we brought our own drinks, which is an option.
9. Other: Ann is not getting all of Laura's emails. It may be that emails with an attachment are the issue. Board suggests she whitelist Laura's email address to allow messages to get through; perhaps contact the bank's IT department for suggestions on how to resolve this.
10. Next Meeting – Wednesday Feb. 21st at 8:30 AM
11. Adjourn: 9:30 am

Medway Business Council

Treasurer's Report

January 17, 2024

Checking Account balance as of	12/19/2023		\$ 10,602.60
INCOME:	DESCRIPTION	AMOUNT	
	MEETING FEE RECEIPTS	0.00	
	MEMBERSHIP DUES	0.00	
		<hr/>	
	TOTAL INCOME FOR PERIOD		0.00
EXPENSES:	DESCRIPTION	AMOUNT	
	EFT Bisinet Technologies - Annual Web services and subscriptions	579.00	
	CK 217 Luke Frauton - MBC Scholarship	1,000.00	
		0.00	
		<hr/>	
	TOTAL EXPENSES FOR PERIOD		1,579.00
Ending Checking Balance	1/17/2024		\$ 9,023.60
Certificate of Deposit as of	1/17/2024 Scholarship Fund - interest rate 4.65% matures 10/19/24		<hr/> 17,725.24
Total Account Balances	1/17/2024		<hr/> <u>\$ 26,748.84</u>